



CIN:L65990MH1985PLC038164

Regd. Office : 214, Empire House, Dr. D. N. Road, Ent. A. K. NayakMarg, Fort, Mumbai – 400 001.

Website: [www.weizmann.co.in](http://www.weizmann.co.in), Email: [contact@weizmann.co.in](mailto:contact@weizmann.co.in)

Tel. Nos :022-22071501 ( 6 lines) Fax No.: 022-22071514

---

27<sup>th</sup> May, 2025

<b>National Stock Exchange of India Limited</b> Listing Department. Exchange Plaza, C-1, Block- G, BandraKurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. <b>Symbol: WEIZMANIND</b>	<b>BSE Limited</b> Corporate Relation Department, Listing Department, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 023. Facsimile No. 22723121/22722037/2041 <b>Scrip Code: 523011</b>
---	--

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors at its meeting held today i.e. on 27<sup>th</sup> May, 2025 have considered the following matters:

1. Adopted and Approved Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended 31<sup>st</sup> March, 2025. Copies of the same are enclosed herewith along with Statutory Auditors Reports and declaration of unmodified opinion pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Recommended Dividend @ 5% i.e Re. 0.50/- per Equity Share of Rs. 10/- each. The dividend will be paid by the Company to the Shareholders subject to the approval of the same by the shareholders at the ensuing Annual General Meeting of the Company.
3. Based on the recommendation of Audit Committee, the Board of the Directors has approved the appointment of M/s Martinho Ferrao & Associates, Practising Company Secretaries as Secretarial Auditors of the Company for a period of 5 consecutive years commencing from Financial Year 2025-26 till Financial Year 2029-30 subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company

Brief Profile i.e. details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circulars is as below:



CIN:L65990MH1985PLC038164

Regd. Office : 214, Empire House, Dr. D. N. Road, Ent. A. K. NayakMarg, Fort, Mumbai – 400 001.

Website: [www.weizmann.co.in](http://www.weizmann.co.in), Email: [contact@weizmann.co.in](mailto:contact@weizmann.co.in)

Tel. Nos :022-22071501 ( 6 lines) Fax No.: 022-22071514

SR No.	PARTICULARS	DISCLOSURES
1.	Reason for change viz. appointment	Appointment of M/s Martinho Ferrao & Associates, Peer Reviewed Firm of Company Secretaries in Practice (Membership no. 5676), as Secretarial Auditors of the Company
2.	Date of Appointment and term of appointment	The Board at its meeting held today i.e. May 27, 2025, based on the recommendation of Audit Committee of Directors, approved the appointment of M/s Martinho Ferrao & Associates as Secretarial Auditors, for a period of five consecutive years commencing from Financial Year 2025-26 till Financial Year 2029-30, subject to approval of the shareholders at the ensuing Annual General Meeting.
3.	Brief Profile (in case of appointment)	Martinho Ferrao & Associates is a firm of Practicing Company Secretaries with over 21 years of excellence in Corporate Governance and Compliance. Martinho Ferrao & Associates has its expertise in Secretarial Audits, Compliance Audits, and Due Diligence within wide spectrum of industries and also Associations registered under Section 8. The firm offers all kinds of advisory and compliance services under Corporate Laws, SEBI Regulations, FEMA Regulations, Shipping laws, restructuring including Merger & Acquisition, Drafting of agreements and Legal documentation.
5.	Disclosures of Relationships between Directors (in case of appointment of a Director)	Not Applicable



CIN:L65990MH1985PLC038164

Regd. Office : 214, Empire House, Dr. D. N. Road, Ent. A. K. NayakMarg, Fort, Mumbai – 400 001.

Website: [www.weizmann.co.in](http://www.weizmann.co.in), Email: [contact@weizmann.co.in](mailto:contact@weizmann.co.in)

Tel. Nos :022-22071501 ( 6 lines) Fax No.: 022-22071514

---

The Board Meeting commenced at 4.45 p.m and concluded at 5.25 p.m

You are requested to take the above on record and oblige.

Thanking You.

Yours Sincerely,

**For Weizmann Limited**

**Ami Purohit**

**Company Secretary**

**Encl.as above**

# BATLIBOI & PUROHIT

## Chartered Accountants

### Independent Auditors' Report

To the Board of Directors of Weizmann Limited

Report on the audit of the Standalone Annual financial results

### Opinion

We have audited the accompanying statement of Standalone Financial Results of **Weizmann Limited** (hereinafter referred to as the "Company") for the year ended March 31, 2025 Statement of Assets and Liabilities and statement of cash flows for the year ended on that date, which are included in the accompanying Financial results for the quarter and year ended March 31, 2025 ('the standalone financial results'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2025.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the standalone financial results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

### Management's and Board of Directors' Responsibilities for the standalone financial results

These standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates



that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

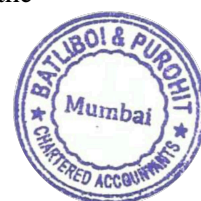
The Board of Directors is responsible for overseeing the Company's financial reporting process

### **Auditor's Responsibilities for the Audit of the Standalone financial results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone financial results of the Company to express an opinion on the standalone financial results.



Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

The standalone financial results include the results for the quarter ended 31 March 2025, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of this matter.

**For BATLIBOI & PUROHIT**

Chartered Accountants

Firm Registration No.101048W

**Atul Mehta**

Partner

Membership No. 15935

UDIN: 25015935BMUKGL7525



Place: Mumbai

Date: May 27, 2025

[ CIN NO: L65990MH1985PLC038164 ]

Regd. Office : Empire House, 214, Dr. D.N.Road, Ent. A. K. Nayak Marg, Fort, Mumbai - 400 001.

Website: www.weizmann.co.in E-mail : contact@weizmann.co.in Phone : 022-2207 1501 (6 Lines) Fax: 022-22071514

( Rs. in Lakhs except per share data )

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025						
Sr No	Particulars	Quarter Ended			Year Ended	
		31.03.25	31.12.24	31.03.24	31.03.25	31.03.24
		Audited	UnAudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from Operations	3,624.68	2,858.27	3,064.07	11,724.53	12,290.41
	(b) Other Income	6.04	9.19	10.79	27.13	56.46
	Total Income	3,630.72	2,867.46	3,074.86	11,751.66	12,346.87
2	Expenses					
	(a) Cost of Materials Consumed	1,116.49	665.51	1,098.19	3,288.17	4,130.19
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	23.50	2.00	(96.21)	4.41	(113.75)
	(c) Direct, Operating & Manufacturing Expenses	329.32	299.16	266.40	1,154.70	1,020.27
	(d) Employee Benefit Expenses	359.27	314.01	266.11	1,204.39	1,056.79
	(e) Finance costs	23.29	38.77	14.53	83.29	65.23
	(f) Depreciation and Amortisation expenses	136.61	70.55	64.36	336.71	273.15
	(g) Power & Fuel	568.35	541.94	583.83	2,108.25	2,314.83
	(h) Job Work Charges	438.71	413.10	385.92	1,636.11	1,655.92
	(i) Other Expenses	283.87	203.65	220.61	814.30	750.67
	Total Expenses	3,279.41	2,548.69	2,803.74	10,630.33	11,153.30
3	Profit before exceptional items and tax (1-2)	351.31	318.77	271.12	1,121.33	1,193.57
4	Exceptional Items	-	-	-	-	-
5	Profit before tax (3-4)	351.31	318.77	271.12	1,121.33	1,193.57
6	Tax Expenses					
	(a) Current Tax	92.00	80.00	67.00	295.00	310.00
	(b) Tax Expense Relating to Earlier Year's	26.09	5.98	(24.80)	32.07	(74.94)
	(c) Deferred Tax	1.33	(4.13)	(10.74)	(6.71)	0.81
7	Profit/(Loss) for the period (5-6)	231.89	236.92	239.66	800.97	957.70
8	Other Comprehensive Income (OCI)					
	(A) Items that will not be reclassified to Profit and Loss					
	(i) Re-measurement gain/(Loss) on Defined benefit plan	(2.49)	-	(7.44)	(2.49)	(7.44)
	(ii) Income tax effect on above	0.55	-	1.87	0.55	1.87
	(iii) Net gain/(Loss) on Equity Shares fair value through OCI	(8.87)	(4.05)	(0.59)	(3.40)	(6.83)
	(iv) Income tax effect on above	2.03	0.93	0.13	0.78	1.56
	(B) Items that will be reclassified to Profit and Loss	-	-	-	-	-
	Total Other Comprehensive Income	(8.78)	(3.12)	(6.03)	(4.56)	(10.84)
	Total Comprehensive Income (after Tax) (7+8)	223.11	233.80	233.63	796.41	946.86
9	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,549.39	1,549.39	1,585.90	1,549.39	1,585.90
10	Other Equity (Excluding Revaluation Reserves)				4,922.07	4,918.46
11	Earning per Share (of Rs. 10/- each) (Quarter figures not Basic Diluted)	1.50 1.50	1.53 1.53	1.51 1.51	5.17 5.11	6.04 6.04

**Notes to Financial Results:**

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- These results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 27th May 2025 and have been subjected to Audit by the Statutory Auditors.
- The Statutory Auditors have issued an unmodified report on the above results.
- The Company is primarily operating in the business of processing and manufacture of textiles. Hence, there is only one business segment as per Ind-AS 108 - Operating Segments.
- During the year the Company has completed the buyback of 3,65,169 fully paid-up Equity shares of face value Rs. 10/- each ("equity shares") representing 2.30 % of the total paid-up equity share capital of the Company, at a price of a Rs.160/- per equity share for an aggregate consideration of Rs.584.27 Lakhs. The shares accepted under the buyback' have been extinguished on 27th September, 2024 and the paid-up equity share capital of the Company has been reduced to that extent. Subsequent to completion of the buyback, the Company has transferred Rs.36.52 lacs to the Capital Redemption Reserve representing face value of equity shares bought back.
- The figures for the quarter ended 31st March, 2025 and quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of full financial years and the published unaudited year to the date figures of the third quarter of the relevant financial years, which were subject to limited review.
- The Board of Directors recommended the final Dividend of Rs..50ps per share subject to approval of Share holders.
- Previous period's figures have been regrouped/reclassified wherever necessary.



Place: Mumbai  
Date : 27th May, 2025

For and on behalf of the Board

Neelkanta Vrajlal Siraj  
Vice-Chairman & Managing Director  
DIN: 00021986







Regd. Office : Empire House, 214, Dr. D.N.Road, Ent. A. K. Nayak Marg,  
Fort, Mumbai - 400 001.

[ CIN NO: L65990MH1985PLC038164 ]

Website: www.weizmann.co.in E-mail: contact@weizmann.co.in Tel: 022 22071501 (6 Lines) Fax: 022 22071514

**AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES As at 31st March, 2025**

	Rs. In lakhs	
	31-03-2025	31-03-2024
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	2,957.20	2,642.66
(b) Capital work-in-progress	40.01	74.89
(c) Investment Property	228.44	-
(d) Right of Use Assets	138.48	-
(e) Financial assets		
(i) Investments	2,561.90	2,738.47
(ii) Other Non-current financial assets	137.99	214.07
(f) Income Tax Assets (Net)	13.92	75.23
(g) Other Non-current assets	795.46	913.47
<b>Total Non Current Assets</b>	<b>6,873.40</b>	<b>6,658.79</b>
<b>Current assets</b>		
(a) Inventories	852.94	974.18
(b) Financial assets		
(i) Equity Instruments held for Trading	0.62	0.62
(ii) Trade receivables	1,213.83	861.41
(iii) Cash and Cash Equivalents	63.29	78.55
(iv) Bank Balances other than (iii) above	32.81	33.76
(v) Loans	42.15	42.55
(c) Other current assets	380.34	294.63
<b>Total Current Assets</b>	<b>2,585.98</b>	<b>2,285.70</b>
<b>TOTAL ASSETS</b>	<b>9,459.38</b>	<b>8,944.49</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,549.39	1,585.90
(b) Other equity	4,922.07	4,918.46
<b>Total Equity</b>	<b>6,471.46</b>	<b>6,504.36</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	83.85	-
(ii) Lease Liabilities	-	-
(iii) Other financial liabilities	-	-
(iv) Provisions	36.37	26.78
(b) Deferred tax liabilities (net)	161.46	169.49
<b>Total Non Current Liabilities</b>	<b>281.68</b>	<b>196.27</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	883.06	772.93
(ii) Lease Liabilities	141.24	-
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total Outstanding dues of Creditors other than micro enterprises and small enterprises	1,335.08	1,196.96
(iv) Other financial liabilities	154.95	96.50
(b) Other current liabilities	44.59	28.13
(c) Provisions	147.32	149.34
<b>Total Current Liabilities</b>	<b>2,706.24</b>	<b>2,243.86</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9,459.38</b>	<b>8,944.49</b>

Place:-Mumbai  
Dated : 27th May, 2025



For and on behalf of the Board

Neelkamal Vrajil Siraj  
Vice Chairman & Managing Director  
DIN:00021986





**WEIZMANN LIMITED**  
[ CIN NO: L65990MH1985PLC038164 ]  
**AUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st March 2025**

Particulars	31.03.2025		31.03.2024	
	Audited		Audited	
<b>Net Profit / (Loss) before exceptional items and tax</b>		<b>1,121.33</b>		<b>1,193.57</b>
<b>Adjustments for:</b>				
Depreciation and amortisation	336.71		273.15	
(Profit) / Loss on Sale / Write off of Assets	11.95		9.45	
Finance Costs	75.97		65.23	
Interest Income	(10.95)		(17.17)	
Dividend Income	(0.28)		(0.29)	
(Profit)/Loss on Sale of Securities/Investments	-		(0.01)	
Income - Fair Value Gain on MF Investment	(1.82)		(0.80)	
Sundry Balances Written Off	0.32		-	
Sundry Balances Written (Back) / Off	(1.78)		(1.98)	
Liabilities / Provisions no longer required written back	(4.19)		(32.19)	
<b>Operating Profit / (Loss) before changes in Assets &amp; Liabilities</b>		<b>405.93</b>		<b>295.39</b>
<b>Operating Profit / (Loss) before Working Capital Changes</b>		<b>1,527.26</b>		<b>1,488.96</b>
<b>Changes in working capital:</b>				
<b>Adjustments for (Increase) / Decrease in Operating Assets:</b>				
Inventories	121.24		(133.22)	
Trade Receivables	(348.23)		552.55	
Short-Term Loans and Advances	0.40		(8.91)	
Other Financial Assets	76.08		(38.29)	
Other Current & Non Current Assets	32.30		(63.17)	
Bank Deposits	0.95		1.14	
<b>Adjustments for Increase / (Decrease) in Operating liabilities:</b>				
Trade Payables	139.90		(765.20)	
Other Current Liabilities	16.46		(132.72)	
Other Financial Liabilities	61.21		(24.51)	
Provisions	7.58		38.74	
<b>Cash Generated from Operations</b>		<b>107.89</b>		<b>(573.59)</b>
<b>Net Income Tax (Paid) / Refunds</b>		<b>1,635.15</b>		<b>915.37</b>
<b>Net Cash Flow from / (used in) Operating Activities (A)</b>		<b>(267.07)</b>		<b>(173.24)</b>
<b>B. Cash Flow from Investing Activities</b>		<b>1,368.08</b>		<b>742.13</b>
Purchase of Fixed Assets, including Capital work in progress	(595.45)		(271.08)	
Proceeds from Sale/Discarded of Fixed Assets	36.70		29.08	
Proceeds from Redemption of Preference Shares	175.00		-	
Proceeds from Sale of Long-Term Investments	(225.71)		(24.81)	
Proceeds from sale of Equity Instruments for Trading	(0.00)		0.01	
Interest Received	10.95		17.17	
Dividend Received	0.28		0.29	
<b>Net Cash Flow from / (used in) Investing Activities (B)</b>		<b>(598.23)</b>		<b>(249.34)</b>
<b>C. Cash Flow from Financing Activities</b>				
Long-term borrowings	83.85		(39.36)	
Short-Term Borrowings	110.13		(352.85)	
Principal payment of Leases	(73.80)		(1.80)	
Finance Cost	(75.97)		(65.15)	
Buy back of Shares	(584.27)			
Tax on Buyback and other Transaction Cost	(165.75)			
Dividend Paid	(79.30)		(79.30)	
<b>Net Cash Flow from / (used in) Financing Activities (C)</b>		<b>(785.11)</b>		<b>(538.46)</b>
<b>Net Increase / (decrease) In Cash and Cash Equivalents (A+B+C)</b>		<b>(15.26)</b>		<b>(45.67)</b>
<b>Cash and Cash Equivalents at the Beginning of the Year</b>		<b>78.55</b>		<b>124.22</b>
<b>Cash and Cash Equivalents at the End of the Year</b>		<b>63.29</b>		<b>78.55</b>
<b>Reconciliation of Cash and Cash Equivalents with the Balance Sheet:</b>				
<b>Cash and Cash Equivalents at the End of the Year *</b>				
* Comprises:				
(a) Cash on Hand	7.30		7.51	
(b) Cheques, Drafts on Hand	-		-	
(c) Balances with Banks				
(i) In Current Accounts	55.99		71.04	
		<b>63.29</b>		<b>78.55</b>

For and on behalf of the Board

Place : Mumbai  
Dated : 27th May, 2025



Nee Kamal-Vrajlal Siraj  
DIN: 00021986  
Vice-Chairman & Managing Director



# BATLIBOI & PUROHIT

## Chartered Accountants

### Independent Auditors' Report

To the Board of Directors of Weizmann Limited

Report on the audit of the Consolidated Annual Financial Results

### Opinion

We have audited the accompanying consolidated Annual financial results of Weizmann Limited (hereinafter referred to as the "Holding Company") and its associate (Holding Company and its associate together referred to as "the Group") for the quarter and year ended 31 March 2025 (the 'Statement'), the Consolidated statement of Assets and Liabilities as on that date and the Consolidated statement of cash flows for the year ended on that date which are included in the accompanying consolidated financial results being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

- i. include the financial results of one associate **Windia Infrastructure Finance limited**
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net loss and other comprehensive income and other financial information of the Group for the year ended March 31, 2025.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

### Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated financial results have been prepared on the basis of the consolidated financial statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and



estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

### **Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up



to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entity included in the consolidated financial results of which we are the independent auditors. For the other entity included in the consolidated annual financial results, which has been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph (2) of the section titled "Other Matters" in this audit report.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

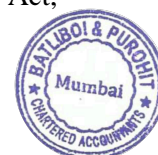
We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Refer the matter described under Basis for Opinion section of our report, except to the procedures relating to the communication with and using the work of other auditors which were not applicable, we performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

#### **Other Matters**

1. The consolidated financial statements include the results for the quarter ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion is not modified in respect of this matter.
2. The Consolidated financial Statement includes the Holding Company's share of net loss of Rs. 1099.95 lakhs and other comprehensive income of Rs. (0.05) lakhs for the quarter ended March 31, 2025 and its share of net loss of Rs 1160.57lakhs and other comprehensive income Rs (0.07) lakhs for the year ended March 31, 2025 in respect of the associate company, 'Windia Infrastructure Finance Limited' (a Non-Banking Finance Company). These financial statements have been prepared in accordance with the accounting standards prescribed under section 133 of the Companies Act,



2013 read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (hereinafter referred to as the 'previous GAAP') and have been reviewed by other auditor whose report have been furnished to us. The management of the Holding Company has restated these Financial Statements in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and are reviewed by us so far as it related to conversion adjustments from Previous GAAP to Ind AS. Our Report on the statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the report of the other auditor and of the said conversion adjustments. Our opinion on the consolidated statements is not modified in respect of our reliance on the work done and the report of the other auditor.

**For BATLIBOI & PUROHIT**

Chartered Accountants

ICAI Firm Reg. No.101048W

**Atul Mehta**

Partner

Membership No. 15935

ICAI UDIN: 25015935BMUKGM1209



Place: Mumbai

Date: May 27, 2025

(Rs. in Lakhs except per share data)						
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MAECH 31, 2025						
Sr No	Particulars	Quarter Ended			Year Ended	
		31.03.25 Audited	31.12.24 UnAudited	31.03.24 Audited	31.03.25 Audited	31.03.24 Audited
1	Income					
	(a) Revenue from Operations	3,624.68	2,858.27	3,064.07	11,724.53	12,290.41
	(b) Other Income	6.04	9.19	10.79	27.13	56.46
	Total Income	3,630.72	2,867.46	3,074.86	11,751.66	12,346.87
2	Expenses					
	(a) Cost of Materials Consumed	1,116.49	665.51	1,098.19	3,288.17	4,130.19
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	23.50	2.00	(96.21)	4.41	(113.75)
	(c) Direct, Operating & Manufacturing Expenses	329.32	299.16	266.40	1,154.70	1,020.27
	(d) Employee Benefit Expenses	359.27	314.01	266.11	1,204.39	1,056.79
	(e) Finance costs	23.29	38.77	14.53	83.29	65.23
	(f) Depreciation and Amortisation expenses	136.61	70.55	64.36	336.71	273.15
	(g) Power & Fuel	568.35	541.94	583.83	2,108.25	2,314.83
	(h) Job Work Charges	438.71	413.10	385.92	1,636.11	1,655.92
	(i) Other Expenses	283.87	203.65	220.61	814.30	750.67
	Total Expenses	3,279.41	2,548.69	2,803.74	10,630.33	11,153.30
3	Profit before exceptional Items and tax (1-2)	351.31	318.77	271.12	1,121.33	1,193.57
4	Exceptional Items	-	-	-	-	-
5	Profit before tax (3-4)	351.31	318.77	271.12	1,121.33	1,193.57
6	Tax Expenses					
	(a) Current Tax	92.00	80.00	67.00	295.00	310.00
	(b) Tax Expense Relating to Earlier Year's	26.09	5.98	(24.80)	32.07	(74.94)
	(c) Deferred Tax	1.33	(4.13)	(10.74)	(6.71)	0.81
7	Profit/(Loss) for the period (5-6)	231.89	236.92	239.66	800.97	957.70
	Add: Share in Profit/(Loss) of Associate	(1,099.95)	(38.15)	(58.16)	(1,160.57)	(61.61)
8	Total Net Profit/(Loss) after Tax	(868.06)	198.77	181.50	(359.60)	896.09
8	Other Comprehensive Income (OCI)					
	(A) Items that will not be reclassified to Profit and Loss					
	(i) Re-measurment gain/(Loss) on Defined benefit plan	(2.49)	-	(7.44)	(2.49)	(7.44)
	(ii) Income tax effect on above	0.55	-	1.87	0.55	1.87
	(iii) Net gain/(Loss) on Equity Shares fair value through OCI	(8.87)	(4.05)	(0.59)	(3.40)	(6.83)
	(iv) Income tax effect on above	2.03	0.93	0.13	0.78	1.56
	(v) Share in OCI of Associate	(0.05)	(0.07)	0.04	(0.07)	0.23
	(B) Items that will be reclassified to Profit and Loss					
	Total Other Comprehensive Income	(8.83)	(3.19)	(5.99)	(4.63)	(10.61)
	Total Comprehensive Income (after Tax) (7+8)	(876.89)	195.58	175.51	(364.23)	885.48
9	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,549.39	1,549.39	1,585.90	1,549.39	1,585.90
10	Other Equity (Excluding Revaluation Reserves)				4,536.57	5,693.60
11	Earning per Share (of Rs. 10/- each) (Quarter figures not Basic	(5.60)	1.28	1.14	(2.32)	5.65
	Diluted	(5.60)	1.28	1.14	(2.30)	5.65
Notes to Financial Results:						

**Notes to Financial Results:**

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- These results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 27th May 2025 and have been subjected to Audit by the Statutory Auditors.
- The Statutory Auditors have issued an unmodified report on the above results
- The Company is primarily operating in the business of processing and manufacture of textiles. Hence, there is only one business segment as per Ind-AS 108 - Operating Segments.
- During the year the Company has completed the buyback of 3,65,169 fully paid-up Equity shares of face value Rs. 10/- each ("equity shares") representing 2.30 % of the total paid-up equity share capital of the Company, at a price of a Rs.160/- per equity share for an aggregate consideration of Rs.584.27 Lakhs. The shares accepted under the buyback have been extinguished on 27th September, 2024 and the paid-up equity share capital of the Company has been reduced to that extent. Subsequent to completion of the buyback, the Company has transferred Rs.36.52 lacs to the Capital Redemption Reserve representing face value of equity shares bought back.
- The figures for the quarter ended 31st March, 2025 and quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of full financial years and the published unaudited year to the date figures of the third quarter of the relevant financial years, which were subject to limited review.
- The Board of Directors recommended the final Dividend of Rs..50ps per share subject to approval of Share holders.
- Previous period's figures have been regrouped/reclassified wherever necessary.


Place: Mumbai  
Date : 27th May, 2025

For and on behalf of the Board

Neelkamal Vrajilal Siraj  
Vice-Chairman & Managing Director  
DIN: 00021986






Regd. Office : Empire House, 214, Dr. D.N.Road, Ent. A. K. Nayak Marg,  
Fort, Mumbai - 400 001.

[ CIN NO: L65990MH1985PLC038164 ]

Website: www.weizmann.co.in E-mail: contact@weizmann.co.in Tel: 022 22071501 (6 Lines) Fax: 022 22071514

**AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES As at 31st March, 2025**

	Rs. In lakhs	
	31-03-2025	31-03-2024
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	2,957.20	2,642.66
(b) Capital work-in-progress	40.01	74.89
(c) Investment Property	228.44	-
(d) Right of Use Assets	138.48	-
(e) Financial assets		
(i) Investments	2,176.40	3,513.61
(ii) Other Non-current financial assets	137.99	214.07
(f) Income Tax Assets (Net)	13.92	75.23
(g) Other Non-current assets	795.46	913.47
<b>Total Non Current Assets</b>	<b>6,487.90</b>	<b>7,433.93</b>
<b>Current assets</b>		
(a) Inventories	852.94	974.18
(b) Financial assets		
(i) Equity Instruments held for Trading	0.62	0.62
(ii) Trade receivables	1,213.83	861.41
(iii) Cash and Cash Equivalents	63.29	78.55
(iv) Bank Balances other than (iii) above	32.81	33.76
(v) Loans	42.15	42.55
(c) Other current assets	380.34	294.63
<b>Total Current Assets</b>	<b>2,585.98</b>	<b>2,285.70</b>
<b>TOTAL ASSETS</b>	<b>9,073.88</b>	<b>9,719.63</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,549.39	1,585.90
(b) Other equity	4,536.57	5,693.60
<b>Total Equity</b>	<b>6,085.96</b>	<b>7,279.50</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	83.85	-
(ii) Lease Liabilities	-	-
(iii) Other financial liabilities	-	-
(iv) Provisions	36.37	26.78
(b) Deferred tax liabilities (net)	161.46	169.49
<b>Total Non Current Liabilities</b>	<b>281.68</b>	<b>196.27</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	883.06	772.93
(ii) Lease Liabilities	141.24	-
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total Outstanding dues of Creditors other than micro enterprises and small enterprises	1,335.08	1,196.96
(iv) Other financial liabilities	154.95	96.50
(b) Other current liabilities	44.59	28.13
(c) Provisions	147.32	149.34
<b>Total Current Liabilities</b>	<b>2,706.24</b>	<b>2,243.86</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9,073.88</b>	<b>9,719.63</b>

Place:-Mumbai  
Dated : 27th May, 2025



For and on behalf of the Board

*18.7.20*  
Nee Kamal Vrajlal Siraj  
Vice Chairman & Managing Director  
DIN:00021986





## WEIZMANN LIMITED

[ CIN NO: L65990MH1985PLC038164 ]

## AUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st March 2025

Rs. in lakhs

Particulars	31.03.2025 Audited	31.03.2024 Audited
<b>Net Profit / (Loss) before exceptional items and tax</b>	<b>1,121.33</b>	<b>1,193.57</b>
<b>Adjustments for:</b>		
Depreciation and amortisation	336.71	273.15
(Profit) / Loss on Sale / Write off of Assets	11.95	9.45
Finance Costs	75.97	65.23
Interest Income	(10.95)	(17.17)
Dividend Income	(0.28)	(0.29)
(Profit)/Loss on Sale of Securities/Investments	-	(0.01)
Income - Fair Value Gain on MF Investment	(1.82)	(0.80)
Sundry Balances Written Off	0.32	-
Sundry Balances Written (Back) / Off	(1.78)	(1.98)
Liabilities / Provisions no longer required written back	(4.19)	(32.19)
<b>Operating Profit / (Loss) before changes in Assets &amp; Liabilities</b>	<b>405.93</b>	<b>295.39</b>
<b>Operating Profit / (Loss) before Working Capital Changes</b>	<b>1,527.26</b>	<b>1,488.96</b>
<b>Changes in working capital:</b>		
<b>Adjustments for (Increase) / Decrease in Operating Assets:</b>		
Inventories	121.24	(133.22)
Trade Receivables	(348.23)	552.55
Short-Term Loans and Advances	0.40	(8.91)
Other Financial Assets	76.08	(38.29)
Other Current & Non Current Assets	32.30	(63.17)
Bank Deposits	0.95	1.14
<b>Adjustments for Increase / (Decrease) in Operating liabilities:</b>		
Trade Payables	139.90	(765.20)
Other Current Liabilities	16.46	(132.72)
Other Financial Liabilities	61.21	(24.51)
Provisions	7.58	38.74
<b>Cash Generated from Operations</b>	<b>107.89</b>	<b>(573.59)</b>
Net Income Tax (Paid) / Refunds	<b>1,635.15</b>	<b>915.37</b>
<b>Net Cash Flow from / (used in) Operating Activities (A)</b>	<b>(267.07)</b>	<b>(173.24)</b>
<b>B. Cash Flow from Investing Activities</b>	<b>1,368.08</b>	<b>742.13</b>
Purchase of Fixed Assets, including Capital work in progress	(595.45)	(271.08)
Proceeds from Sale/Discarded of Fixed Assets	36.70	29.08
Proceeds from Redemption of Preference Shares	175.00	-
Proceeds from Sale of Long-Term Investments	(225.71)	(24.81)
Proceeds from sale of Equity Instruments for Trading	(0.00)	0.01
Interest Received	10.95	17.17
Dividend Received	0.28	0.29
<b>Net Cash Flow from / (used in) Investing Activities (B)</b>	<b>(598.23)</b>	<b>(249.34)</b>
<b>C. Cash Flow from Financing Activities</b>		
Long-term borrowings	83.85	(39.36)
Short-Term Borrowings	110.13	(352.85)
Principal payment of Leases	(73.80)	(1.80)
Finance Cost	(75.97)	(65.15)
Buy back of Shares	(584.27)	-
Tax on Buyback and other Transaction Cost	(165.75)	-
Dividend Paid	(79.30)	(79.30)
<b>Net Cash Flow from / (used in) Financing Activities (C)</b>	<b>(785.11)</b>	<b>(538.46)</b>
<b>Net Increase / (decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(15.26)</b>	<b>(45.67)</b>
<b>Cash and Cash Equivalents at the Beginning of the Year</b>	<b>78.55</b>	<b>124.22</b>
<b>Cash and Cash Equivalents at the End of the Year</b>	<b>63.29</b>	<b>78.55</b>
<b>Reconciliation of Cash and Cash Equivalents with the Balance Sheet:</b>		
<b>Cash and Cash Equivalents at the End of the Year *</b>		
* Comprises:		
(a) Cash on Hand	7.30	7.51
(b) Cheques, Drafts on Hand	-	-
(c) Balances with Banks		
(i) In Current Accounts	55.99	71.04
	<b>63.29</b>	<b>78.55</b>

For and on behalf of the Board

Place:-Mumbai

Date : 27th May, 2025



Neelkamal Vrajilal Siraj

DIN: 00021986

Vice-Chairman &amp; Managing Director





CIN:L65990MH1985PLC038164

Regd. Office : 214, Empire House, Dr. D. N. Road, Ent. A. K. NayakMarg, Fort, Mumbai – 400 001.

Website: [www.weizmann.co.in](http://www.weizmann.co.in), Email: [contact@weizmann.co.in](mailto:contact@weizmann.co.in)

Tel. Nos :022-22071501 ( 6 lines) Fax No.: 022-22071514

27<sup>th</sup> May, 2025

<b>National Stock Exchange of India Limited</b> Listing Department. Exchange Plaza, C-1, Block- G, BandraKurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. <b>Symbol: WEIZMANIND</b>	<b>BSE Limited</b> Corporate Relation Department, Listing Department, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 023. Facsimile No. 22723121/22722037/2041 <b>Scrip Code: 523011</b>
---	--

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR")**

In compliance with provisions of Regulation 33(3)(d) of SEBI LODR, we hereby declare that, Statutory Auditors of the Company M/s. Batliboi & Purohit, Chartered Accountants (FRN : 101048W) have issued an Audit Report with unmodified opinion on Audited Financial Results (Standalone and Consolidated) of the Company for the year ended 31st March, 2025.

You are requested to take note of the same.

Thanking You.

Yours Sincerely,

For Weizmann Limited

**Sreerama Sudhakar Tammana**  
Chief Financial Officer

